

Regd. Office :

F-3, 1st Floor, Laxmi Woollen Mills Estate

Shakti Mills Lane, Mahalaxmi,

Mumbai - 400 011, INDIA

Tel.: 91-22-4973 8900 / 01

Email : info@tavernier.com

investors@tavernier.com



**Tavernier Resources Limited**

CIN: L51909MH1994PLC193901

Date: August 19, 2020

To,  
**Bombay Stock Exchange Limited,**  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Scrip Code: 531190**

**Sub: Outcome of Board Meeting held on Wednesday, August 19, 2020**

Dear Sir(s),

Pursuant to Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, considered and approved the unaudited Financial Results of the Company for the quarter ended June 30, 2020.

In this connection, we are pleased to enclose the following:

- i) Unaudited Financial Results of the Company for the quarter ended June 30, 2020; and
- ii) Statutory Auditors' Limited Review Report on Unaudited Financial Results of the Company for the quarter ended June 30, 2020.

The Meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:30 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Tavernier Resources Limited**

**Sudhir Milapchand Naheta**  
**Chairman & Managing Director**  
**DIN: 00297863**



Encl: As above

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020**

We give below the Unaudited Financial Results for the quarter ended 30th June, 2020


**PART-I**

Sr. No.	Particulars	(Rs. in Lakhs)			
		For the Quarter Ended			For year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a. Net Sales	-	-	22.86	355.67
	b. Other Income	0.40	0.09	0.40	2.40
	Total (a+b)	0.40	0.09	23.26	358.07
2	Expenditure				
	a. Cost of Material Consumed	-	-	21.29	21.29
	b. Purchase of traded goods	-	-	-	309.50
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-
	d. Employee benefit expense	2.61	3.59	3.94	14.89
	e. Depreciation and Amortisation expenses	0.07	0.07	1.30	2.53
	f. Finance Cost	6.83	6.20	6.20	25.04
	g. Doubtful Debt	-	329.94	-	329.94
	h. Other expenditure	7.46	5.75	12.09	30.79
	Total Expenditure (a to g)	16.97	345.55	44.82	733.98
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(16.57)	(345.46)	(21.56)	(375.91)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(16.57)	(345.46)	(21.56)	(375.91)
6	Tax expenses				
	a. Current	-	-	-	-
	b. MAT Credit (entitlement) / utilisation	-	-	-	-
	c. Deferred Tax Liability/(Assets)	(0.00)	0.12	(0.00)	0.12
	d. Tax Provision of earlier years	-	-	-	-
	Total	(0.00)	0.12	(0.00)	0.12
7	Profit/(Loss) for the period (5-6)	(16.57)	(345.58)	(21.56)	(376.03)
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-
9	Total Comprehensive Income for the period (8+/-7)	(16.57)	(345.58)	(21.56)	(376.03)
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	597.90	597.90	597.90	597.90
11	Earning Per Share (of Rs. 10/- each)				
	Basic	(0.28)	(5.78)	(0.36)	(6.29)
	Diluted	(0.28)	(5.78)	(0.36)	(6.29)

**Notes:**

- The financial results for the quarter ended June 30, 2020 have been reviewed by the Audit committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 19, 2020. The statutory auditors have carried out a Limited Review on the standalone financials results.
- The Company's trading activity was impacted for certain period as a consequence of complete lockdown imposed by central and state government authorities in India considering public health and safety due to COVID-19 pandemic thereby restricting normal business activities. In spite of partial withdrawal of lockdown, ongoing restrictions by the appropriate government authorities to contain the pandemic continue to impact normal trading activities. The Company has carried out its initial assessment of the likely adverse impact on economic environment in general and financial risk because of COVID 19. The Company is in business of trading in gems and jewellery and the demand for gems and jewellery expected to be lower in short term. Further, the management believes that there may not be significant impact of covid-19 pandemic on financial position and performance of the company in long-term.
- The company operates into one segment. Hence, segment-wise information is not required and accordingly not
- The figures for the previous periods have been regrouped wherever necessary.

For **TAVERNIER RESOURCES LIMITED**

  
**Sudhir Naheta**  
Managing Director

Mumbai  
Date : 19th August, 2020



**TAVERNIER RESOURCES LIMITED**

**Statement of Assets and Liabilities as at 30th June, 2020**

Particulars	Amount (Rs. In Lakhs)
<b>ASSETS</b>	
<b>1 Non-current assets</b>	
(a) Property, plant and equipment	1.57
(b) Financial assets	
- Loans	800.00
- Others	-
(c) Deferred tax assets (Net)	2.58
(d) Income Tax Assets (net)	27.56
(e) Other non-current assets	13.71
<b>Total Non-current assets</b>	<b>845.43</b>
<b>2 Current assets</b>	
(a) Inventories	
(b) Financial assets	
- Cash and cash equivalents	0.44
- Bank balance other than (iii) above	13.08
- Short term loans and advances	-
(c) Other current assets	12.43
<b>Total current assets</b>	<b>25.94</b>
<b>TOTAL ASSETS</b>	<b>871.37</b>
<b>EQUITY AND LIABILITIES</b>	
<b>1 Equity</b>	
(a) Equity Share capital	597.90
(b) Other equity	
- Retained earnings	(33.80)
- Reserves	
- Other reserves	10.25
<b>Total equity</b>	<b>574.35</b>
<b>2 Non-current liabilities</b>	
(a) Financial liabilities	
(i) Long term Borrowings	282.26
<b>Total Non-current liabilities</b>	<b>282.26</b>
<b>3 Current liabilities</b>	
(a) Financial liabilities	
(i) Trade payables	3.65
(ii) Other current liabilities	11.11
(iii) Short-term provisions	-
(iii) Provision for Doubtful Debt	-
<b>Total Current liabilities</b>	<b>14.77</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>871.37</b>

For **TAVERNIER RESOURCES LIMITED**

  
**Sudhir Naheta**  
Managing Director



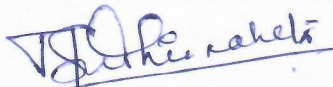
Mumbai  
Date : 19th August, 2020

**TAVERNIER RESOURCES LIMITED**  
**CIN - L51909MH1994PLC193901**  
**CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2020**

( ` in lacs)

Particulars	For the quarter ended 30th June 2020
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>	
Profit before tax	(16.57)
Adjustment for:	
Depreciation / (adjustments)	0.07
Interest earned on Fixed Deposits	(0.35)
Interest received on loan given	-
Profit on Sale of Asset	-
Finance Cost	6.83
<b>Operating Profit Before Working Capital Change</b>	<b>(10.02)</b>
Adjustment for:	
(Increase)/Decrease in other non-current assets	(0.05)
(Increase)/Decrease in other financial assets	-
(Increase)/Decrease in other current assets	(0.71)
(Increase)/Decrease in Trade receivables	0.15
(Increase)/Decrease in Inventories	-
Increase/(Decrease) in Trade payables	0.82
Increase/(Decrease) in other current liabilities	(16.08)
<b>Cash Generated from Operations</b>	<b>(25.88)</b>
Less:	
Direct tax Paid	-
<b>Net cash from operating activity (A)</b>	<b>(25.88)</b>
<b>B CASH FLOW FROM INVESTMENT ACTIVITES:</b>	
Sale of Asset	-
Interest earned on Fixed Deposits	0.03
Purchase of Fixed assets	-
Interest on loan received	-
Discount received	-
<b>Net cash flow from investing activities (B)</b>	<b>0.03</b>
<b>C CASH FLOW FROM FINANCING ACTIVITES:</b>	
Loan received	38.00
Loan Repaid back	(11.25)
<b>Net cash flow from investing Activities (C)</b>	<b>26.75</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>0.90</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>12.62</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>13.52</b>

For Tavernier Resources Limited



**Mr. Sudhir Naheta**  
(Managing Director)



Place : Mumbai  
Date : 19th August, 2020